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For Immediate Release

KOBELCO Wins the EquipmentWatch Award for Lowest Cost of Ownership

Katy, TX – KOBELCO Construction Machinery is recognized as the winner of the 2021 Lowest Cost of Ownership Award for Medium Crawler Excavators by EquipmentWatch.

"KOBELCO's commitment to quality and innovation increases jobsite productivity and efficiency so that our customers can be more profitable," said Dan Collins, Product Marketing Manager at KOBELCO USA. "Receiving the Lowest Cost of Ownership Award is a great honor, and further reinforces our dedication to building excavators that are leaders in the industry."

The EquipmentWatch Lowest Cost of Ownership <u>award program</u> leverages third-party, unbiased, data to identify equipment that is projected to offer the lowest cost of ownership in the next five years.

The total cost of ownership looks beyond the initial acquisition price to consider the value and profitability of the equipment over its entire life cycle. The ranking methodology for this award considers many factors over a machine's life cycle, including anticipated equipment costs as well as operational costs like maintenance, fuel expenses, and repairs.

KOBELCO excavators come standard with a variety of features that add value and lower the total cost of ownership for the customer. Exclusive benefits include a heavy-duty boom, arm, and undercarriage for superior durability, advanced telematics, and best-in-class fuel consumption. With high-quality construction and low-cost maintenance, KOBELCO excavators are as cost-effective as they are dependable.



"The EquipmentWatch analysts are excited to mark the fourth year of the Lowest Cost of Ownership awards," said Jessica Carr, Director of Data and Analytics at EquipmentWatch. "The team continues to react to market dynamics, fine-tune the analysis, and expand our database."

EquipmentWatch is the trusted source for heavy equipment data and intelligence. For more than 60 years, EquipmentWatch has served contractors, equipment manufacturers, dealers, rental companies, lenders, insurers, and government agencies involved in heavy civil construction. EquipmentWatch owns The Rental Rate Blue Book. For more information, visit <u>EquipmentWatch.com</u>.

KOBELCO Construction Machinery USA offers industry-leading crawler excavators in the 3,000 lb. to 185,000 lb. classes including zero tail swing, compact, standard, long reach, high and wide undercarriages, mass excavation, auto recycling and demolition models. Well-known as the excavator authority, KOBELCO is committed to producing quality machines with advanced productivity-boosting features and innovative technologies. With premier capabilities such as no time limit power boost and exclusive independent travel, KOBELCO machines ensure superior performance and efficiency for the toughest worksite challenges.

For more information on KOBELCO Construction Machinery USA or KOBELCO products, please visit <u>www.KOBELCO-USA.com</u> or call 281-888-8430.

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Photo Caption: KOBELCO wins the 2021 EquipmentWatch Lowest Cost of Ownership Award for Medium

Crawler Excavators.